SIMPLISITI FR FLEXIBLE FOF

MINIMUM DISCLOSURE DOCUMENT (MDD)

JUNE 2026 | CLASS A

Investment Policy and Objective

The primary investment objective of the portfolio is to maximise long term capital growth. It will invest in a broad range of participatory interests and other forms of participationin collective investment schemes or similar schemes. Investments to be included may,apart from assets in liquid form, consist solely of participatory interests in portfolios of collective investment schemes investing in equity securities, property shares, property related securities, non-equity securities, bonds, preference shares, fixed interest and money market instruments.The benchmark is the ASISA Wwide MA Flexible Category Average.

Investor Profile and Investment Policy

The primary investment objective of the portfolio is to maximise total returns over the medium to long term. The recommended investment term is 5 years plus.The underlying portfolios of collective investment schemes will be registered in South Africa or other similar schemes operated in territories with a regulatory environment which is to the satisfaction of the manager and trustee of a sufficient standard to provide investor protection at least equivalent to that in South Africa and which is consistent with the primary objective of the portfolio. To the extent that the assets in the portfolio are exposed to exchange rate risk, the manager may enter into financial transactions for the exclusive purpose of hedging such exchange rate risk subject to the conditions and limits as stipulated by the Act.

Risk Profile*

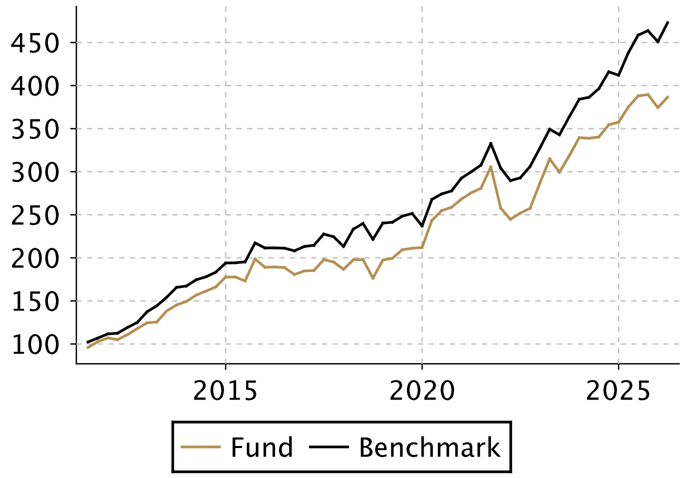
Low Risk 1 2 3 4 5 **6** 7 High Risk

Details

Classification	ASISA WW MA Flexible
JSE Code (ISIN)	MSIM (ZAE000158572)
Class Inception Date	01 September 2011

NAV Per Unit	3.84697
Portfolio Size	R 131.3 Million
Fund Inception Date	01 September 2011

Performance**



Risk

	Fund	Benchmark
Annualised Volatility	11.3%	9.4%
Highest Annual Return	28.7%	32.6%
Lowest Annual Return	-15.7%	-8.0%
Max Drawdown	-19.9%	-12.9%

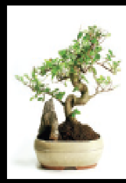
Returns	One Year	Three Years	Five Years	Ten Years	Since Inception
Fund	3.0%	7.1%	7.0%	7.4%	9.5%
Benchmark	8.0%	10.6%	9.5%	8.4%	11.0%
SA CPI + 5%	9.7%	9.4%	10.3%	9.9%	10.2%

Returns are annualised for periods longer than one year. Annualised return is the weighted average compound growth rate over the period measured. *These funds typically have no or low equity exposure, resulting in higher interest yields. **The investment performance is for Illustrative purposes only. The investment is calculated by taking the actual initial fees and all ongoing fees into account for the amount shown and income is reinvested on the reinvestment date.

SIMPLISITI FR FLEXIBLE FOF

MINIMUM DISCLOSURE DOCUMENT (MDD)

JUNE 2026 | CLASS A



Three-Year Monthly Return

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2023	9.9%	2.4%	-1.0%	2.8%	7.5%	-0.7%	-2.7%	0.9%	-3.2%	-3.5%	7.4%	2.7%	23.8%
2024	2.3%	3.6%	0.6%	-2.3%	1.8%	0.4%	-0.2%	0.5%	0.2%	0.2%	1.9%	2.0%	11.2%
2025	1.8%	0.3%	-1.2%	0.7%	1.5%	2.7%	2.7%	0.9%	-0.2%	1.7%	-1.3%	0.0%	9.9%
2026	-1.5%	1.5%	-3.8%	4.0%	0.5%	-1.3%							-0.8%

Asset Allocation

	Global	SA	Total
Bond	0.2%	8.8%	9.0%
Equity	38.1%	49.4%	87.5%
Income	-0.2%	3.7%	3.5%
Total	38.1%	61.9%	100%

Top Holdings

Investment	% of portfolio
ARTISAN GLOBL VAL FUND-IUSDA	18.3%
Satrix Capped All Share ETF	14.1%
Satrix MSCI World Index Fund	10.7%
Catalyst SCI Flexible Property Fund	9.5%
Foord Equity Fund	7.4%
36ONE FR SA Equity	7.1%
Corion FR Equity Fund B	7.0%
Methodical FR Equity Fund B1	6.9%
Fairtree Equity Prescient Fund A2	4.5%
Prescient Flexible Bond Fund B1	3.7%

Asset Allocation Changes

	SA Income	SA Bond	SA Equity	Global Income	Global Bond	Global Equity
Current	3.7%	8.8%	49.4%	-0.2%	0.2%	38.1%

SA and Global Equity includes Property. Asset allocation may not add up to 100% due to rounding.

SIMPLISITI FR FLEXIBLE FOF

MINIMUM DISCLOSURE DOCUMENT (MDD)

JUNE 2026 | CLASS A

Decoding The Month

Distributions

Dates	Distributions are in 30 June and 31 December.
Detail	There were no distributions

Total Investment Charge (incl. VAT)

	Service Fee (excl. VAT)	Other Costs	Total Expense Ratio	Transaction Cost	Total Investment Charge
1 Year	0.9%	1.13%	2.03%	0.10%	2.13%

Charges are annualised for periods longer than one year. As of 31 Mar 2026.

Investment Manager

Simplisiti Asset Management (Pty) Ltd is the appointed investment manager. An Authorised FSP (FSP No. 34699) and Reg No. (2007/032382/07). This information is not advice, as defined in the Financial Advisory and Intermediary Services Act (N0.37 of 2002). Please be advised that there may be representatives acting under supervision. Physical/postal address: Imperial Executive Suites, 2ndFloor Imperial Terrance, Carl Cronje Drive, Tygervalley, 7550. Telephone number: +27 21207000. Website: www.simplisiti.co.za

Management Company

FundRock Collective Investments (RF) (Pty) Limited is the Collective Investment Scheme Manager and retains full reponsibility for the portfolio.

FUND ROCK | BOUTIQUE COLLECTIVE INVESTMENTS

Catnia Building,
Bella Rosa Village, Bella Rosa Street,
Bellville, 7530
Tel: +27 (0)21 007 1500/1/2
Email: sa-clientsupport@fundrock.com
Website: www.fundrock.co.za

Custodian / Trustee

The Standard Bank of South Africa Limited is the appointed trustee.
Tel: 021 441 4100

Risks

Certain investments - including those involving futures, options, equity swaps, and other derivatives may give rise to substantial risk and might not be suitable for all investors. Where foreign securities are included in the portfolio there may be additional risks such as potential constraints on liquidity and repatriation of funds, macroeconomic risk, political risk, foreign exchange risk, tax risk, settlement risk as well as potential limitations on the availability of market information.

Total Expense Ratio and Effective Annual Cost

A higher TER ratio does not necessarily imply a poor return, nor does a low TER imply a good return. The current TER cannot be regarded as an indication of future TER's. Transaction Costs are a necessary cost in administering the Fund and impacts Fund returns. It should not be considered in isolation as returns may be impacted by many other factors over time including market returns, the type of Fund, the investment decisions of the investment manager and the TER. The TER includes all fees paid by portfolio to Fundrock, the trustees, the auditors, banks, the co-naming partner, underlying portfolios, and any other investment consultants/managers as well as distribution fees and LISP rebates, if applicable. The portfolio's performance numbers are calculated net of the TER expenses. The investment manager earns a portion of the service charge. No performance fees is charged on the fund.

Fundrock Collective Investments adopted the ASISA Standard on Effective Annual Cost ("EAC"). The EAC measure allows you to compare charges on your investments as well as their impact on your investment returns prior to investing. For further information regarding the ASISA Standard on Effective Annual Cost and access to the EAC calculator please visit our website at www.Fundrock.com. Fundrock calculates the EAC as per the ASISA standard for a period of 3 years up till the most recent TER reporting period.

Disclaimer

A R15 excl. VAT monthly admin fee applies to direct investor accounts with balances under R100,000 at month-end, unless the investor transacts online, in which case the fee is waived. The daily cut off time is 14h00 for trades and 15h00 for valuation. Valuation takes place daily and prices can be viewed on the Fundrock website or in the daily newspaper. Actual annual performance figures are available to existing investors on request.

Date of Issue: 2026-07-21